

ACCOUNT DESIGNATION RESOLUTION

At a regular meeting of the _____ Public School Academy Board held on the _____ day of _____, _____ the following resolution was adopted.

WHEREAS, pursuant to Article II (Schedule 3, Fiscal Agent Agreement) of the Contract between Central Michigan University and the Public School Academy Board which provides for Fiscal Agent Duties; and

WHEREAS, Section 2.02 Transfer to Academy provides that the University Board as the Fiscal Agent shall transfer State School Aid Payments and all Other Funds received on behalf of the Academy into the Account designated by a resolution of the Board of Directors of the Academy and by a method of transfer acceptable to the Fiscal Agent.

WHEREAS, this Board by majority vote has determined that the Academy shall direct the Fiscal Agent to transfer State School Aid Payments and all Other Funds received on behalf of the Academy into the following designated Account and authorizes a representative of the Academy Board or school administrator to transmit this information to the Fiscal Agent:

Name of Banking Institution: _____
Bank Routing Number: _____
Account Number: _____
Special Instructions: _____

Therefore, Be It Resolved that the Academy Board declares that the Fiscal Agent shall direct all State School Aid and all Other Funds received on behalf of the Academy to the designated Account.

Motion to adopt this Resolution approved by the following name vote:

Ayes: _____
(name of directors voting in favor of adoption):

Nays: _____
(name of directors voting against adoption):

Ayes: _____ Nays: _____

Date: _____

President/Chairperson Signature

Secretary's Certification

I, _____, the duly elected Secretary of the Academy Board of Directors of _____, hereby certify that this is a true and correct copy of a resolution adopted by the Academy board on the _____ day of _____, _____.

Board Secretary Signature